

**ANNUAL REPORT  
CHILDREN'S HOSPITAL PROGRAM  
(as of December 31, 2007)**

**Program Overview**

On November 2, 2004, California voters passed Proposition 61, enabling the State of California to issue \$750 million in General Obligation bonds for the Children's Hospital Program ("the Program"). Under California Health and Safety Code, Sections 1179.10-1179.43, the purpose of the Program is to improve the health and welfare of California's critically ill children, by providing a stable and ready source of funds for capital improvement projects for children's hospitals.

Grant awards for non-University of California children's hospitals are limited to \$74 million, less costs of issuance (\$0.75 per \$1,000.00 of the authorized grant award). Grant awards for University of California children's hospitals are limited to \$30 million, less costs of issuance (\$0.75 per \$1,000.00 of the authorized grant award) and administrative costs (\$5.00 per \$1,000.00 of the authorized grant award).

**Summary (as of December 31, 2007)\* :**

| <u>Children's Hospital</u>  | <u>Authorized</u>     | <u>Disbursed</u>     | <u>Remaining</u>     |
|---|-----------------------|----------------------|----------------------|
| Children's Hospital and Research Center Oakland                                       | \$ 74,000,000         | 1,695,274            | \$72,304,726         |
| Children's Hospital Central California  | 74,000,000            | 8,821,232            | 65,178,768           |
| Children's Hospital Los Angeles   | 74,000,000            | 72,188,287           | 1,811,273            |
| Children's Hospital Orange County   | 74,000,000            | 19,327,979           | 54,672,021           |
| Loma Linda University Children's Hospital   | 74,000,000            | 0                    | 74,000,000           |
| Long Beach Memorial Medical Center [Miller Children's Hospital, Long Beach]           | 74,000,000            | 31,495,693           | 42,504,307           |
| Lucile Salter Packard Children's Hospital at Stanford                                 | 74,000,000            | 51,375,519           | 22,624,481           |
| Mattel Children's Hospital at the University of California Los Angeles                | 30,000,000            | 29,827,500           | 172,500              |
| Rady Children's Hospital [formerly Children's Hospital and Health Center (San Diego)] | 74,000,000            | 11,258,181           | 62,741,819           |
| University of California, Davis Children's Hospital                                   | 30,000,000            | 8,245,823            | 21,754,177           |
| University Children's Hospital at University of California, Irvine                    | 30,000,000            | 0                    | 30,000,000           |
| University of California, San Diego Children's Hospital                               | 30,000,000            | 0                    | 30,000,000           |
| University of California, San Francisco Children's Hospital                           | <u>30,000,000</u>     | <u>0</u>             | 30,000,000           |
|   |                       |                      |                      |
|   | <u>\$ 742,000,000</u> | <u>\$234,235,488</u> | <u>\$507,764,512</u> |

\* A detailed summary for each hospital immediately follows this chart.

**Detailed Summary (as of December 31, 2007):**

**Children's Hospital and Research Center Oakland**

|                                      |  |
|--------------------------------------|--|
| Statutorily Authorized Amount:       | \$74,000,000.00 (less Costs of Issuance) |
|                                      |  |
| City:                                | Oakland                                  |
| County:                              | Alameda                                  |
|                                      |  |
| Disbursement #1 amount:              | \$1,695,274.00                           |
| Disbursement #1 date:                | January 13, 2006                         |
|                                      |  |
| Remaining as of Dec. 31, 2007:       | \$72,304,726.00                          |
|                                      |  |
| Project status: Project is complete. |  |

**Children's Hospital Central California**

|  |  |
|--|--|
| Statutorily Authorized Amount:         | \$74,000,000.00 (less Costs of Issuance) |
|  |  |
| City:                                  | Madera                                   |
| County:                                | Madera                                   |
|  |  |
| Disbursement #1 amount:                | \$ 1,822,768.00                          |
| Disbursement #1 date:                  | December 30, 2005                        |
|  |  |
| Disbursement #2 amount:                | \$ 3,482,774.00                          |
| Disbursement #2 date:                  | December 30, 2005                        |
|  |  |
| Disbursement #3 amount:                | \$ 3,515,690.00                          |
| Disbursement #3 date:                  | May 5, 2007                              |
|  |  |
|  |  |
| Remaining as of Dec. 31, 2007:         | \$65,178,768.00                          |
|  |  |
| Project status: Projects are complete. |  |

**Children's Hospital Los Angeles**

|                                |  |
|--------------------------------|--|
| Statutorily Authorized Amount: | \$74,000,000.00 (less Costs of Issuance) |
|                                |  |
| City:                          | Los Angeles                              |
| County:                        | Los Angeles                              |
|                                |  |
| Disbursement #1 amount:        | \$53,000,000                             |
| Disbursement #1 date:          | November 21, 2005                        |
|                                |  |
| Disbursement #2 amount:        | \$10,164,286                             |
| Disbursement #2 date:          | September 11, 2007                       |
|                                |  |
| Disbursement #3 amount:        | \$ 9,024,001                             |
| Disbursement #3 date:          | December 21, 2007                        |
|                                |  |
| Remaining as of Dec. 31, 2007: | \$ 1,811,273                             |
|                                |  |
| Project status: In progress    |  |

**Children's Hospital Orange County**

|                                |  |
|--------------------------------|--|
| Statutorily Authorized Amount: | \$74,000,000.00 (less Costs of Issuance) |
|                                |  |
| City:                          | Orange                                   |
| County:                        | Orange                                   |
|                                |  |
| Disbursement #1 amount:        | \$ 2,700,516.00                          |
| Disbursement #1 date:          | January 20, 2006                         |
|                                |  |
| Disbursement #2 amount:        | \$10,000,000.00                          |
| Disbursement #2 date:          | February 23, 2007                        |
|                                |  |
| Disbursement #3 amount:        | \$ 6,627,463.00                          |
| Disbursement #3 date:          | December 21, 2007                        |
|                                |  |
|                                |  |
| Remaining as of Dec. 31, 2007: | \$54,672,021.00                          |
|                                |  |
| Project status: In progress.   |  |

**Loma Linda University Children's Hospital**

|  |  |
|--|--|
| Statutorily Authorized Amount:   | \$74,000,000.00 (less Costs of Issuance) |
|  |  |
| City:  | Loma Linda                               |
| County:  | San Bernardino                           |
|  |  |
| No Disbursements Made  |  |
|  |  |
| Remaining as of Dec. 31, 2007:   | \$74,000,000.00                          |
|  |  |
| Project status: No grant application approved as of December 31, 2007. |  |

**Long Beach Memorial Medical Center (Miller Children's Hospital, Long Beach)**

|                                |  |
|--------------------------------|--|
| Statutorily Authorized Amount: | \$74,000,000.00 (less Costs of Issuance) |
|                                |  |
| City:                          | Long Beach                               |
| County:                        | Los Angeles                              |
|                                |  |
| Disbursement #1 amount:        | \$21,495,693.00                          |
| Disbursement #1 date:          | May 25, 2007                             |
|                                |  |
| Disbursement #2 amount:        | \$10,000,000.00                          |
| Disbursement #2 date:          | August 20, 2007                          |
|                                |  |
|                                |  |
| Remaining as of Dec. 31, 2007: | \$42,504,307.00                          |
|                                |  |
| Project status: In progress    |  |

**Lucile Salter Packard Children's Hospital at Stanford**

|                                |  |
|--------------------------------|--|
| Statutorily Authorized Amount: | \$74,000,000.00 (less Costs of Issuance) |
|                                |  |
| City:                          | Palo Alto                                |
| County:                        | Santa Clara                              |
|                                |  |
| Disbursement #1 amount:        | \$20,458,204                             |
| Disbursement #1 date:          | January 5, 2007                          |
|                                |  |
| Disbursement #2 amount:        | \$ 20,917,315                            |
| Disbursement #2 date:          | October 19, 2007                         |
|                                |  |
| Disbursement #3 amount:        | \$10,000,000                             |
| Disbursement #3 date:          | December 21, 2007                        |
|                                |  |
|                                |  |
| Remaining as of Dec. 31, 2007: | \$ 22,624,481                            |
|                                |  |
|                                |  |
| Project status: In progress.   |  |

**Mattel Children's Hospital at the University of California Los Angeles**

|                                |   |
|--------------------------------|---|
| Statutorily Authorized Amount: | \$30,000,000.00 (less Costs of Issuance and Administrative Costs) |
|                                |   |
| City:                          | Los Angeles   |
| County:                        | Los Angeles   |
|                                |   |
| Disbursement #1 amount:        | \$29,827,500.00   |
| Disbursement #1 date:          | 10/19/2006  |
|                                |   |
| Remaining as of Dec. 31, 2007: | \$0   |
|                                |   |
| Project status: In progress.   |   |

**Rady Children's Hospital-San Diego**

|  |  |
|--|--|
| Statutorily Authorized Amount:         | \$74,000,000.00 (less Costs of Issuance) |
|  |  |
| City:                                  | San Diego                                |
| County:                                | San Diego                                |
|  |  |
| Disbursement #1 amount:                | \$ 1,122,038.00                          |
| Disbursement #1 date:                  | December 30, 2005                        |
|  |  |
| Disbursement #2 amount:                | \$ 6,827,551.00                          |
| Disbursement #2 date:                  | May 5, 2006                              |
|  |  |
| Disbursement #3 amount:                | \$ 3,308,592.00                          |
| Disbursement #3 date:                  | July 14, 2006                            |
|  |  |
| Remaining as of Dec. 31, 2007:         | \$62,741,819.00                          |
|  |  |
| Project status: Projects are complete. |  |

**University of California, Davis Children's Hospital**

|                                      |   |
|--------------------------------------|---|
| Statutorily Authorized Amount:       | \$30,000,000.00 (less Costs of Issuance and Administrative Costs) |
|                                      |   |
| City:                                | Sacramento  |
| County:                              | Sacramento  |
|                                      |   |
| Disbursement #1 amount:              | \$8,245,823.00  |
| Disbursement #1 date:                | 12/14/2007  |
|                                      |   |
|                                      |   |
|                                      |   |
| Remaining as of Dec. 31, 2007:       | \$21,754,177.00   |
|                                      |   |
| Project status: Project is complete. |   |

**University Children's Hospital at University of California, Irvine**

|  |   |
|--|---|
| Statutorily Authorized Amount:   | \$30,000,000.00 (less Costs of Issuance and Administrative Costs) |
|  |   |
| City:  | Irvine  |
| County:  | Orange  |
|  |   |
| No Disbursements Made  |   |
|  |   |
| Remaining as of Dec. 31, 2007:   | \$30,000,000.00   |
|  |   |
| Project status: No grant application approved as of December 31, 2007. |   |

**University of California, San Diego Children's Hospital**

|  |   |
|--|---|
| Statutorily Authorized Amount:   | \$30,000,000.00 (less Costs of Issuance and Administrative Costs) |
|  |   |
| City:  | San Diego   |
| County:  | San Diego   |
|  |   |
| No Disbursements Made  |   |
|  |   |
| Remaining as of Dec. 31, 2006:   | \$30,000,000.00   |
|  |   |
| Project status: No grant application approved as of December 31, 2007. |   |

**University of California, San Francisco Children's Hospital**

|  |   |
|--|---|
| Statutorily Authorized Amount:   | \$30,000,000.00 (less Costs of Issuance and Administrative Costs) |
|  |   |
| City:  | San Francisco   |
| County:  | San Francisco   |
|  |   |
| No Disbursements Made  |   |
|  |   |
| Remaining as of Dec. 31, 2007:   | \$30,000,000.00   |
|  |   |
| Project status: No grant application approved as of December 31, 2007. |   |